



Skagit County Mortgage Assistance Program

Frequently Asked Questions

1. How do I know if my income qualifies?

To qualify, your household's current adjusted gross income (AGI) has to be at or below 50 percent of the Area Median Income. See the table below.

Household Size	1	2	3	4	5	6	7	8
Maximum Monthly Income (50% AMI)	\$2,287.50	\$2,616.67	\$2,941.67	\$3,266.67	\$3,529.17	\$3,791.67	\$4,054.17	\$4,312.50

Your application must also include documentation supporting lost or decreased household income due to COVID-19.

2. When can I apply?

The program will open on **October 1, 2020** and applications will be accepted on a first-come, first-served basis until the grant funds are exhausted or through November 23, 2020, unless the County's funding deadline is extended. Payouts will be made on a first-qualified, first-paid basis.

3. Who should be included in the application?

All borrowers who appear on the mortgage/mortgage statement should be included in the application.

4. What if my household income is currently over 50% AMI?

Unfortunately, you are ineligible for this assistance if your household income exceeds the maximum threshold. If you can't pay your mortgage, or can only pay a portion, you should contact your mortgage servicer immediately. Homeownership counseling and assistance is available to Washington residents and you can call the Washington Department of Financial Institutions toll-free number 1-877-RING-DFI (746-4334) for assistance.

5. What is required for proof of a COVID-19-related loss of income?

The application requires a self-certification of income loss due to COVID-19. You must certify under penalty of perjury that all the information in your application is true and accurate. The application asks you to provide documents supporting lost or decreased household income. Examples include: one month of paystubs showing income before COVID-19; letter or document showing job loss, layoff, or closure of place of employment; 2019 tax returns; Profit/Loss statement for business prior to COVID-19.



6. Must I have lost my job to qualify for the program?

No. A reduction in hours or pay due to COVID-19 is also acceptable.

7. Am I eligible to apply if I previously put my mortgage in forbearance?

Yes, if your mortgage is currently in forbearance, you are still eligible and encouraged to apply. Assistance will cover the past due or forbearance balance.

8. Do I have to pay the assistance back?

No. The assistance is structured as a grant program. Funding for this program comes from from the federal Coronavirus Aid Relief and Economic Security Act (CARES) through the Washington State Department of Commerce.